

Event Security Deposit Agreement

This Agreement is made on _____ [Date] by and between Palm Folly Hard Seltzer, located at 2668 HWY 98 Unit 2100, Santa Rosa Beach, FL 32459, hereinafter referred to as "The Venue," and _____ [Event Host Name], hereinafter referred to as "The Host."

1. Event Details

- **Event Date:**
- **Event Time:** _____ [Start Time] to _____ [End Time]
- **Event Type:**
- **Expected Number of Guests:**

2. Security Deposit

A security deposit of \$500 is required to confirm the booking of The Venue for the above-mentioned event. The deposit must be paid by the day before the event, and it will be held by The Venue as a security against any potential damages or excessive cleaning required after the event.

3. Use of Security Deposit

The security deposit will be used to cover:

- **Damages:** Costs incurred for any damage to The Venue's property, including but not limited to furniture, fixtures, equipment, and the building itself.
- **Excessive Cleaning:** Additional cleaning required beyond the normal scope of cleaning, including but not limited to spills, stains, or other issues resulting from the event.

4. Return of Security Deposit

The security deposit, or a portion thereof, will be returned to The Host as follows:

- **Full Return:** If no damage occurs and no excessive cleaning is required.
- **Partial Return:** If there is minor damage or excessive cleaning required. The amount returned will be adjusted based on the cost of repairs or additional cleaning.
- **No Return:** If significant damage occurs or if the cost of excessive cleaning exceeds the amount of the deposit.

5. Damage Assessment

- **Inspection:** An inspection of The Venue will be conducted immediately before and after the event by a representative of The Venue and The Host.
- **Damage Report:** Any damage or need for excessive cleaning will be documented, and an invoice will be provided to The Host detailing the cost of repairs or additional cleaning required.

6. Dispute Resolution

In the event of a dispute regarding the security deposit, both parties agree to resolve the issue through amicable negotiation. If a resolution cannot be reached, both parties agree to seek mediation or arbitration.

7. Miscellaneous

- **Compliance:** The Host agrees to comply with all rules and regulations set forth by The Venue.
- **Liability:** The Host is responsible for ensuring that all guests adhere to The Venue's policies and procedures.

Signatures

By signing below, both parties agree to the terms outlined in this Security Deposit Agreement.

The Venue Representative

Name: Meaghan Easterhaus

Title: Owner

Signature: _____

Date: _____

The Host

Name: _____

Signature: _____

Date: _____